

## CONTRACT AGREEMENT

THIS AGREEMENT made this 24<sup>th</sup> day of March, 2022 between **Philippine Science High School – MIMAROPA Region Campus, Barangay Rizal, Odiongan, Romblon** (hereinafter called the "Entity") and **Orientech Construction & Development Corporation, MCMP Compound, Brgy. Tulay, Odiongan, Romblon** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **Implementation of the Project: Construction of Sports Facilities – 2022-02-PR011** (hereinafter called "the Works") and the Entity has accepted the Bid for **One Million Eight Hundred Thirty-Six Thousand Six Hundred Eighty-Eight Pesos and 82/100 (Php1,836,688.82)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
  - a. Philippine Bidding Documents (PBDs);
    - i. Drawings/Plans;
    - ii. Specifications;
    - iii. Bill of Quantities;
    - iv. General and Special Conditions of Contract;
    - v. Supplemental or Bid Bulletins, if any;
  - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

  - c. Performance Security;
  - d. Notice of Award of Contract and the Bidder's conforme thereto; and
  - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **One Million Eight Hundred Thirty-Six Thousand Six Hundred Eighty-Eight Pesos and 82/100 (Php1,836,688.82)** or such other sums as may be ascertained, **Orientech Construction & Development Corporation**, agrees to **Implementation of the Project: Construction of Sports Facilities** in accordance with his/her/its Bid.


4. The ***Philippine Science High School – MIMAROPA Region Campus*** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

  
**EDWARD C. ALBARACIN**  
Director III

for:

***Philippine Science High School –  
MIMAROPA Region Campus***

  
**ENGR. ANTONIO V. MADRID**  
President & General Manager

for:

***Orientech Construction &  
Development Corporation***

**Acknowledgment**


## ACKNOWLEDGMENT

Republic of the Philippines)  
Province of Romblon ) S.S  
Municipality of Odiongan )  
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BEFORE ME, this 24<sup>th</sup> day of MARCH, 2022, at Odiongan, Romblon, personally came and appeared the parties to this CONTRACT AGREEMENT, namely: EDWARD C. ALBARACIN and ENGR. ANTONIO V. MADRID and signed this agreement including the witnesses hereto, consisting of three (3) pages including this page on which the acknowledgment is written, and for purposes of competent evidence of identity presented their respective IDs and acknowledged the same are their free act and deed.

WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. 201  
Page No. 41  
Book No. 1  
Series of 2022.

  
**PACIFICO M. BANTANG JR.**  
Notary Public  
Up to June 30, 2022  
Roll No. 32936  
IBP OR No. 114624/01-28-20  
PTR No. 7958465/01-03-22  
MCLE VL: 0016012/12-7-18